

# Monthly Budget Worksheet

An important part of preparing to be a homeowner is figuring out how much payment you can afford, not just how much you qualify for. Use this worksheet to determine the amount that you can comfortably pay each month.

<b>NET MONTHLY INCOME (TAKE HOME PAY)</b>	
Earner #1	
Earner #2	
Other Income	
<b>Total (A)</b>	
<b>MONTHLY EXPENSES</b>	
(USE ANTICIPATED COSTS AFTER BUYING HOME)	
<b>DEBTS</b>	
Car Payment/Lease	
Student Loan(s)	
Credit Card(s)	
Other Loans	
Child Support or alimony (you pay)	
<b>ADDITIONAL MONTHLY EXPENSES</b>	
Cell Phone	
Phone/Cable/Internet	
Gas/Electric	
Water	
Groceries	
Car Maintenance/Gas	
Auto Insurance	
Child Care	
School tuition/supplies	
Health/Medical Insurance (if not paid through employer)	
Life Insurance	
Out of pocket Medical/Dental/Vision costs	
Clothing	
Personal Expenses (hobbies, etc.)	
Entertainment (Movies, dining out etc.)	
<b>Total (B)</b>	

Amount available for mortgage payment including taxes, insurance, HOA Etc:

Total income (A)	
Minus Total Estimated Expenses (B)	
<b>Amount available for housing payment</b>	

Worksheet courtesy of

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